



**ASHAPURA**  
**MINECHEM LIMITED**  
CIN No. L14108MH1982PLC026396

**Voting Results pursuant to Clause 35A of the Listing Agreement**

1. Date of the AGM: **Wednesday, 30<sup>th</sup> September, 2015**
2. Total number of shareholders on record date: **No. of shares – 19600**  
**as on 28<sup>th</sup> August, 2015**
3. No. of shareholders present in the meeting either in person or through Proxy:  
**Promoters and Promoter Group: 8**  
**Public: 59**
4. No. of shareholders present in the meeting through Video Conferencing :  
**Promoters and Promoter Group: Not Applicable**  
**Public: Not Applicable**
5. Details of the Agenda:  
Mode of Voting for all the Resolutions – **by E-Voting & Poll demanded at the AGM**

**1) Item No. 1 of the Notice (As an Ordinary Resolution)**

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2015 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Auditors and the Directors thereon

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No of shares
<b>Remote E-Voting</b>	49001132	-	350	-	0
<b>Physical Voting</b>	450958	-	0	-	0
<b>TOTAL</b>	49452090	99.99	350	0.01	0

The Votes cast in favour are more than the votes cast against the resolution.

Table showing Bifurcations of Promoters, Financial Institutions and Others:

**Contd.. 2/-**



- 2 -

Promoter/ Public	No. of shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes-In Favour	No. of votes- Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter & Promoter Group	42328164	33042694	78.06	33042694	0	100	0
Public Institutional Holders	8073145	7857345	97.33	7857345	0	100	0
Public- Others	36584789	8552401	23.38	8552051	350	99.99	0.01
<b>TOTAL</b>	<b>86986098</b>	<b>49452440</b>	<b>56.85</b>	<b>49452090</b>	<b>350</b>	<b>99.99</b>	<b>0.01</b>

**2) Item No. 2 of the Notice (As an Ordinary Resolution)**

To appoint a Director in place of Shri Chetan Shah who retires by rotation and being eligible, offers himself for re appointment

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No of shares
<b>Remote E-Voting</b>	35457118	-	550	-	0
<b>Physical Voting</b>	450958	-	0	-	0
<b>TOTAL</b>	<b>35908076</b>	<b>99.99</b>	<b>550</b>	<b>0.01</b>	<b>0</b>

The Votes cast in favour are more than the votes cast against the resolution.

3 -

Table showing Bifurcations of Promoters, Financial Institutions and Others:

Promoter/ Public	No. of shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes- In Favour	No. of votes- Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter & Promoter Group	42328164	19498880	46.07	19498880	0	100	0
Public Institutional Holders	8073145	7857345	97.33	7857345	0	100	0
Public- Others	36584789	8552401	23.38	8551851	550	99.99	0.01
<b>TOTAL</b>	<b>86986098</b>	<b>35908626</b>	<b>41.28</b>	<b>35908076</b>	<b>550</b>	<b>99.99</b>	<b>0.01</b>

**NOTE:** Shri Chetan Shah abstained from voting for this resolution.

**3) Item No. 3 of the Notice (As an Ordinary Resolution)**

To ratify appointment & remuneration of M/S Sanghavi & Co., Chartered Accountants  
Statutory Auditors of the Company

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No of shares
<b>Remote E-Voting</b>	49001132	-	350	-	0
<b>Physical Voting</b>	450958	-	0	-	0
<b>TOTAL</b>	<b>49452090</b>	<b>99.99</b>	<b>350</b>	<b>0.01</b>	<b>0</b>

Contd.. 4/-

- 4 -

The Votes cast in favour are more than the votes cast against the resolution.

Table showing Bifurcations of Promoters, Financial Institutions and Others:

Promoter/ Public	No. of shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes- In Favour	No. of votes- Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter & Promoter Group	42328164	33042694	78.06	33042694	0	100	0
Public Institutional Holders	8073145	7857345	97.33	7857345	0	100	0
Public- Others	36584789	8552401	23.38	8552051	350	99.99	0.01
<b>TOTAL</b>	<b>86986098</b>	<b>49452440</b>	<b>56.85</b>	<b>49452090</b>	<b>350</b>	<b>99.99</b>	<b>0.01</b>

**4) Item No. 4 of the Notice (As an Ordinary Resolution)**

To appoint M/s. B. Purushottam & Co., Chartered Accountants as Branch Auditors of the Company

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No. of shares
<b>Remote E-Voting</b>	48983132	-	350	-	18000
<b>Physical Voting</b>	450958	-	0	-	0
<b>TOTAL</b>	<b>49434090</b>	<b>99.99</b>	<b>350</b>	<b>0.01</b>	<b>18000</b>

The Votes cast in favour are more than the votes cast against the resolution.

Contd.. 5/-

- 5 -

Table showing Bifurcations of Promoters, Financial Institutions and Others:

Promoter/ Public	No. of shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes- In Favour	No. of votes- Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter & Promoter Group	42328164	33042694	78.06	33042694	0	100	0
Public Institutional Holders	8073145	7857345	97.33	7857345	0	100	0
Public- Others	36584789	8534401	23.33	8534051	350	99.99	0.01
<b>TOTAL</b>	<b>86986098</b>	<b>49434440</b>	<b>56.83</b>	<b>49434090</b>	<b>350</b>	<b>99.99</b>	<b>0.01</b>

**5) Item No. 5 of the Notice (As an Ordinary Resolution)**

To ratify appointment and remuneration of M/s. S.K. Rajani & Co., Cost Accountants as Cost Auditors of the Company

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No. of shares
<b>Remote E-Voting</b>	49000532	-	350	-	600
<b>Physical Voting</b>	450958	-	0	-	0
<b>TOTAL</b>	<b>49451490</b>	<b>99.99</b>	<b>350</b>	<b>0.01</b>	<b>600</b>

Contd.. 6/-

- 6 -

The Votes cast in favour are more than the votes cast against the resolution.

Table showing Bifurcations of Promoters, Financial Institutions and Others:

Promoter/ Public	No. of shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes- In Favour	No. of votes- Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter & Promoter Group	42328164	33042694	78.06	33042694	0	100	0
Public Institutional Holders	8073145	7857345	97.33	7857345	0	100	0
Public- Others	36584789	8551801	23.37	8551451	350	99.99	0.01
<b>TOTAL</b>	<b>86986098</b>	<b>49451840</b>	<b>56.85</b>	<b>49451490</b>	<b>350</b>	<b>99.99</b>	<b>0.01</b>

• **SPECIAL BUSINESS**

**6) Item No. 6 of the Notice (As an Ordinary Resolution)**

To appoint Mrs. Navita Gaiha as a Non- Executive Independent Woman Director of the Company

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No of shares
<b>Remote E-Voting</b>	49001132	-	300	-	50
<b>Physical Voting</b>	450958	-	0	-	0
<b>TOTAL</b>	<b>49452090</b>	<b>99.99</b>	<b>300</b>	<b>0.01</b>	<b>50</b>

Contd.. 7/-

- 7 -

The Votes cast in favour are more than the votes cast against the resolution.

Table showing Bifurcations of Promoters, Financial Institutions and Others:

Promoter/ Public	No. of shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes- In Favour	No. of votes- Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter & Promoter Group	42328164	33042694	78.06	33042694	0	100	0
Public Institutional Holders	8073145	7857345	97.33	7857345	0	100	0
Public- Others	36584789	8552351	23.38	8552051	300	99.99	0.01
<b>TOTAL</b>	<b>86986098</b>	<b>49452390</b>	<b>56.85</b>	<b>49452090</b>	<b>300</b>	<b>99.99</b>	<b>0.01</b>

**For Ashapura Minechem Ltd.,**



**Sachin Polke,**  
**Company Secretary**

# Virendra Bhatt

Company Secretary

Office :

602, Tardeo Airconditioned Market,  
Tardeo Main Road, Tardeo,  
Mumbai-400 034.

Tel. : 2351 4867 / 2351 2412

Mobile : 98200 48670

e-mail : bhattvirendra1945@yahoo.co.in

To,  
The Chairman  
ASHAPURA MINECHEM LIMITED

**Subject: Scrutinizer's Report on the electronic voting and poll with respect to the resolutions included in the Notice of 34<sup>th</sup> Annual General Meeting of the members of ASHAPURA MINECHEM LIMITED (CIN: L14108MH1982PLC026396) held at M. C. Ghia Hall, Bhogilal Hargovindas Building, 4th Floor, 18/20, K Dubash Marg, Kala Ghoda, Mumbai - 400001 on Wednesday, 30th September, 2015 at 03.00 p.m.**

Dear Sir,

Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (hereinafter referred to as 'the said rule') and in accordance with the Listing Agreement, the Board of Directors of Ashapura Minechem Limited (hereinafter referred to as the "**Company**") has appointed me as the Scrutinizer for the Remote E-Voting process as well as to scrutinize the poll papers received from the members at the venue of the Annual General Meeting (AGM). I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the SEBI circular Number CIR/CFD/POLICY CELL/2/2014 dated April 17, 2014 issued in this regard.

## Report on Scrutiny:

- The Company has appointed National Securities Depositories Limited (NSDL) as the agency / service provider, for the purpose of extending the facility of Remote E-Voting to the Members of the Company. M/s. Link Intime India Pvt. Ltd. is the Registrar and Share Transfer Agents of the Company.
- The Agency /Service Provider had provided an electronic voting system for e- voting by members on all items of the business (both Ordinary and Special business) sought to be transacted in the 34<sup>th</sup> Annual General Meeting (AGM) of the company, which was held on Wednesday, September 30, 2015.
- The Agency / Service Provider had set up electronic voting facility through the website <https://www.evoting.nsdl.com>. The RTA has uploaded all the items of the business to be transacted at the AGM on the website of the Company and also its Service Provider to facilitate the members to cast their vote through Remote E-Voting.



- The cut-off date for the dispatch of the Notice of the Annual General Meeting (AGM) was August 28, 2015 (Physical & Email) and as on that date, there were 19,600 members of the Company. The Service Provider had sent Annual Report and the notice of the AGM containing inter alia process and manner for availing e-voting facility by email to 10,758 members whose email Id were made available by the Depositories and for those members, holding in physical form, who had registered their email Id with the RTA. In respect of 8842 members, whose Email Ids were not available, the Annual Report and notice of AGM were sent by courier. In respect of 11 bounce back cases, where transmissions through email had failed, the Company had sent physical copies of Annual Report and the notice of the AGM by courier.
- The Notice of AGM sent (both through email and physical form) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.
- The Cut-off date for the purposes of identifying the Members who will be entitled to vote on the resolutions placed for approval of the members was September 23, 2015.
- As prescribed in the aforesaid Rules, the Remote E-voting facility was kept open for three days from Sunday, 27<sup>th</sup> September, 2015 at 9.00 a.m. to Tuesday, 29<sup>th</sup> September, 2015 at 5.00 p.m.
- The dispatch of the notice of AGM and Annual Report to the members in physical form was completed on 7th September, 2015 and by way of email on 7th September, 2015.
- As prescribed in clause (v) of sub rule 4 of the said Rule, the Company also published an advertisement on 8<sup>th</sup> September, 2015 in "Free Press Journal" English newspaper and in "Navshakti" newspaper in Marathi language on 8<sup>th</sup> September, 2015. The advertisement published in the newspapers included the required information as specified in Sub Rule 4 (v) (a) to (h) of the said Rule.
- At the venue of the 34<sup>th</sup> AGM of the Company held on September 30, 2015, the facility to vote through Poll Paper was made available to those members who were present at the meeting but who did not participate in the process of Remote E-voting to cast their vote.
- On September 30, 2015, after counting of the votes conducted at the venue of the AGM through Poll paper, the votes cast through Remote E-voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Ashika A. Shetty and Ms. Mrudul K. Patil who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule.



- 1 (One) Polling box kept for the purpose of casting of votes was locked in my presence with due identification marks placed by me. After the voting by poll was over, the locked Polling box was opened in my presence and in presence of two witnesses, as mentioned above, and polling papers were diligently scrutinized. The polling papers were reconciled with records maintained by the RTA of the Company and the authorizations/ proxies lodged with the Company. The polling papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- Thereafter, I as a Scrutinizer duly compiled details of Remote E-Voting and physical voting provided at the venue of the AGM by way of Poll paper.
- 89 persons voted through e-voting and poll.

The results of the Remote E-voting together with that of the voting conduct at venue of the AGM by way of Poll papers are as under:

Details	Remote E-voting	Voting through poll paper	Total voting
Number of member who cast their votes	57	32	89
Total number of shares held by them	49001482	450958	49452440
Valid votes	As per details provided in each one of the Resolution(s) mentioned hereunder.		
Invalid votes	As per details provided in each one of the Resolution(s) mentioned hereunder.		

Note: Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-Voting or Physical Voting.



• **ORDINARY BUSINESS:**

**1) Item No. 1 of the Notice (As an Ordinary Resolution)**

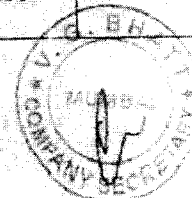
To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2015 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Auditors and the Directors thereon

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No of shares
Remote E-Voting	49001132	-	350	-	0
Physical Voting	450958	-	0	-	0
<b>TOTAL</b>	<b>49452090</b>	<b>99.99</b>	<b>350</b>	<b>0.01</b>	<b>0</b>

The Votes cast in favour are more than the votes cast against the resolution.

**Table showing Bifurcations of Promoters, Financial Institutions and Others:**

Promoter/ Public	No. of shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of votes-In Favour	No. of votes- Against	% of votes in favour on votes polled	% of votes against on votes polled
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Public Institutional Holders	8073145	7857345	97.33	7857345	0	100	0
Public- Others	36584789	8552401	23.38	8552051	350	99.99	0.01
<b>TOTAL</b>	<b>86986098</b>	<b>49452440</b>	<b>56.85</b>	<b>49452090</b>	<b>350</b>	<b>99.99</b>	<b>0.01</b>



2) **Item No. 2 of the Notice (As an Ordinary Resolution)**

To appoint a Director in place of Shri Chetan Shah who retires by rotation and being eligible, offers himself for re appointment

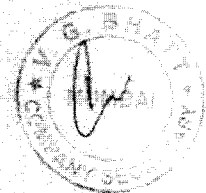
Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No of shares
Remote E-Voting	35457118	-	550	-	0
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<b>TOTAL</b>	<b>35908076</b>	<b>99.99</b>	<b>550</b>	<b>0.01</b>	<b>0</b>

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Public- Others	36584789	8552401	23.38	8551851	550	99.99	0.01
<b>TOTAL</b>	<b>86986098</b>	<b>35908626</b>	<b>41.28</b>	<b>35908076</b>	<b>550</b>	<b>99.99</b>	<b>0.01</b>

**NOTE:** Shri Chetan Shah has been abstained from voting in this resolution.



**3) Item No. 3 of the Notice (As an Ordinary Resolution)**

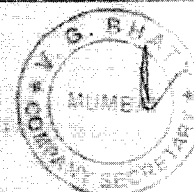
To ratify appointment & remuneration of M/S Sanghavi & Co., Chartered Accountants  
Statutory Auditors of the Company

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
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Remote E-Voting	49001132	-	350	-	0
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<b>TOTAL</b>	<b>49452090</b>	<b>99.99</b>	<b>350</b>	<b>0.01</b>	<b>0</b>

The Votes cast in favour are more than the votes cast against the resolution.

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<b>TOTAL</b>	<b>86986098</b>	<b>49452440</b>	<b>56.85</b>	<b>49452090</b>	<b>350</b>	<b>99.99</b>	<b>0.01</b>





4) **Item No. 4 of the Notice (As an Ordinary Resolution)**

To appoint M/s. B. Purushottam & Co., Chartered Accountants as Branch Auditors of the Company

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No of shares
Remote E-Voting	48983132	-	350	-	18000
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<b>TOTAL</b>	<b>49434090</b>	<b>99.99</b>	<b>350</b>	<b>0.01</b>	<b>18000</b>

The Votes cast in favour are more than the votes cast against the resolution.

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<b>TOTAL</b>	<b>86986098</b>	<b>49434440</b>	<b>56.83</b>	<b>49434090</b>	<b>350</b>	<b>99.99</b>	<b>0.01</b>



**5) Item No. 5 of the Notice (As an Ordinary Resolution)**

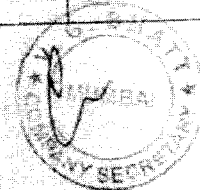
To ratify appointment and remuneration of M/s. S.K. Rajani & Co., Cost Accountants as Cost Auditors of the Company

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No of shares
Remote E-Voting	49000532	-	350	-	600
Physical Voting	450958	-	0	-	0
<b>TOTAL</b>	<b>49451490</b>	<b>99.99</b>	<b>350</b>	<b>0.01</b>	<b>600</b>

The Votes cast in favour are more than the votes cast against the resolution.

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<b>TOTAL</b>	<b>86986098</b>	<b>49451840</b>	<b>56.85</b>	<b>49451490</b>	<b>350</b>	<b>99.99</b>	<b>0.01</b>



• **SPECIAL BUSINESS**

**6) Item No. 6 of the Notice (As an Ordinary Resolution)**

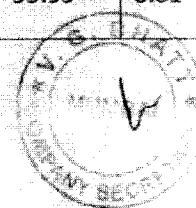
To appoint Mrs. Navita Gaiha as a Non- Executive Independent Woman Director of the Company

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted
	No. of shares	%	No. of shares	%	No of shares
Remote E-Voting	49001132	-	300	-	50
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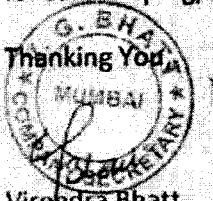
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<b>TOTAL</b>	<b>86986098</b>	<b>49452390</b>	<b>56.85</b>	<b>49452090</b>	<b>300</b>	<b>99.99</b>	<b>0.01</b>





All the Resolutions mentioned in the Notice of AGM as per the details above stand passed under Remote E-Voting and voting conducted at AGM by way of Poll Papers with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that I am maintaining the Registers received from the Agency/ Service Provider both electronically and manually, in respect of the votes cast through Remote E-Voting and voting conduct at AGM by way of Poll Papers by the Members of the Company. The Poll papers and all other relevant records relating to e-voting and physical voting is under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping, after the Chairman signs the Minutes.





Virendra Bhatt  
ACS- 1157  
COP-124

Place: Mumbai

Date: 30<sup>th</sup> September, 2015

Witnesses:

  
1. Ms. Ashika A. Shetty

  
2. Ms. Mrudul K. Patil